

Auditing Committee of Kubanenergo JSC

Minutes No.3 of Auditing Committee meeting

Moscow

August 1, 2012

Quantitative composition of the Auditing Committee specified by the Charter of the Company – 5 persons

Members of the Auditing Committee of Kubanenergo, JSC submitted the written opinion (filled in and signed questionnaires) on the agenda items of the meeting of the Auditing Committee of the Company: Alimuradova I.A, Bogashov A.E., Yakubovich Ya.B.

The decision on the agenda items of the Auditing Committee meeting should be adopted by a majority of votes of the members of the Auditing Committee of the Company. Quorum, necessary for making decisions on all the agenda items of the Auditing Committee meeting, is present.

Agenda

1. On approving the schedule of Auditing Committee, elected by annual General meeting of shareholders on June 21, 2012.
2. On inviting a specialist for preparation of documents of Auditing Committee and coordination of activity of Auditing Committee members.

Item 1: On approving the schedule of Auditing Committee, elected by annual General meeting of shareholders on June 21, 2012

Draft decision: To approve the schedule of Auditing Committee, elected by annual General meeting of shareholders on June 21, 2012, in accordance with annex 1.

Voting results:

FOR – (Alimuradova I.A, Bogashov A.E., Yakubovich Ya.B.) – 3 members

AGAINST – no

ABSTAINED – no

The adopted decision:

To approve the schedule of Auditing Committee, elected by annual General meeting of shareholders on June 21, 2012, in accordance with annex 1

Item 2: On inviting a specialist for preparation of documents of Auditing Committee and coordination of activity of Auditing Committee members

Draft decision: To invite Berezka A.S., chief specialist of sector for audits and expertise of Department of internal control and risks management of Holding IDGC JSC, for preparation of documents of Auditing Committee and coordination of activity of Auditing Committee members.

Voting results:

FOR – (Alimuradova I.A, Bogashov A.E., Yakubovich Ya.B.) – 3 members

AGAINST – no

ABSTAINED – no

The adopted decision: To invite Berezka A.S., chief specialist of sector for audits and expertise of Department of internal control and risks management of Holding IDGC JSC, for preparation of documents of Auditing Committee and coordination of activity of Auditing Committee members

Chairperson of Auditing Committee of
“Kubanenergo”, JSC

Alimuradova I.A

Secretary of Auditing Committee of
“Kubanenergo”, JSC

Yakubovich Ya.B.

